



Notice

Reg: Quotations for Insurance of Bank's SFF Items covering Standard Fire and Allied Perils, Theft/Burglary, Earthquake, Terrorism & EEI Policy.

Punjab Gramin Bank invites sealed quotations for Insurance premium along with Policy schedule/wordings from the interested Insurance Companies for renewal of Insurance of Bank's SFF Items lying at HO, 7 Regional Offices, Central Stationery Centre Jalandhar, Staff Training Centre Jalandhar and 457 branches covering Standard Fire and Allied Perils, Theft/Burglary, Earthquake, Terrorism & EEI Policy from different insurance companies as per detail given hereunder: -

- (i) **The detail of Computer items to be covered under EEI Policy is as per Annexure-I**

Original Cost of only Computer and computer related items - Rs.5,84,30,749.00 (rounded off)

- (ii) **Detail of total cost of SFF items to be covered under insurance policy of Standard Fire and Allied Perils, Theft/Burglary, Earthquake, Terrorism is as per Annexure-II**

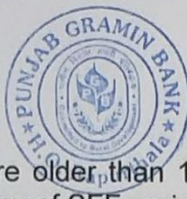
Original Cost of SFF items - Rs.101,30,35,057.65 (rounded off)

The interested Insurance companies are advised to submit the sealed quotations for insurance premium for insurance of SFF items of the bank to the tune of **Rs.101,30,35,057.65** (excluding Computer related items of 9 Administrative offices only) and for **Rs.5,84,30,748.90** covering the computer related items as mentioned above on the following terms & conditions:

- Non-Traceable report of Police Authorities should be waived for the claims to be settled for amount less than Rs.2 Lakh.
- Depreciation rates per year to be charged during assessment of claim amount will be provided by the insurance company for the items such as;
 - Computer related items (Desktop PC, Modem, Switch, Router, Printers, and UPS etc.)
 - Cash Safes
 - Fire Resistance Filing Cabinets (FRFC)
 - Fire Resistance Record Cabinets (FRRC)
 - All Electronic and other Items



P.T.O.



- c) Purchase bills of items which are older than 10 years should not be asked to submit. In place of these bills, copy of SFF register of branch will be submitted.
- d) Slabs of standard deductions/excess clause.
- e) The assessment of items damaged should be based on the basis of Surveyor report only and not on FIR from police authorities.
- f) Claims will be settled on "Reinstatement value basis".

The Insurance Companies shall provide/ submit acceptability or deviation statement regarding terms & conditions (a to f) alongwith the quotation otherwise it will be presumed that the respective Company accept the terms and condition of the Bank (a to f).

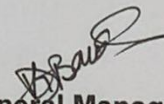
It is important to mention here that 2 insurance claims of Rs.45,435/- have been settled against the claimed amount during the tenure of current insurance policy.

The Insurance Companies may submit their quotations in sealed envelope super subscribed "**Quotations for Insurance of SFF items of the Bank**" addressed to **The General Manager Punjab Gramin Bank, Head Office, Markfed Road, Kapurthala.**

Last date for Submission of Tender:	21-05-2025 (02.00 P.M.)
Date of opening of Tender:	21-05-2025 (03.00 P.M.)

Place: Kapurthala

Date: 14-05-2025


General Manager

Encls:

- 1. Annexure-I
- 2. Annexure-II

