



Notice

The Punjab Gramin Bank is calling quotations/tenders from the Insurance Companies for renewal of Banker Indemnity Policy and Group Personal Accident (GPA) policy for the Financial Year 2025-2026 (From 31-03-2025 to 30-03-2026). The sealed quotations/tenders for Insurance Premium along with policy schedule / wordings may be addressed to General Manager, Punjab Gramin Bank, Head Office, Markfed Road, Kapurthala (Punjab) – 144601.

Last date of submitting Quotations/Tenders	21.03.2025 (02:00 PM)
Date of opening of Quotations/Tenders	21.03.2025 (03:00 PM)
Place of opening of Quotations/ Tenders	Punjab Gramin Bank, Head Office, Markfed Road, Kapurthala. PIN-144601

Place: Kapurthala
Date: 07.03.2025

General Manager


07.03.25

(Detail of Sum Insured is as per Annexure enclosed)



Annexure

Part A: -

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs. 5 Crore
2	Additional Sum Insured (Cash on Premises)	Rs. 2 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 2 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs. 2 Crore
5	Additional Sum Insured (Dishonesty)	Rs. 2 Crore
6	Additional Sum Insured (goods or commodities pledged or hypothecated)	Rs. 2 Crore
7	No of Branches at present	454
8	Expected No. of Branches as on 31-03-2025	458
9	Approximate No. of Branches to be opened during the period 01-04-2025 to 31-03-2026	24

Part B: -

Sr. No.	Particulars	Detail
1	Sum insured for cash carrying staff Risk to be covered due to accidental death, permanent disability (per employee)	Rs.10 Lakh
2	No. of Staff Members as on 01-03-2025	2187
3	Expected No. of Staff Members as on 31-03-2025	2295

The rates quoted should be excluding GST (Goods & Services Tax). The Terms & Conditions that will be applicable to the policy must be enclosed with the sealed quotations/tenders. Further, it is informed that insurance claim had been lodged during last three years: - 2022-2023 - NIL, 2023-2024 - NIL, 2024-2025 – 1407 Lakh.

The Insurance Companies are advised to submit quotations/tenders in sealed envelope superscribed "Quotation/Tender for Insurance Premium for Renewal of Banker Indemnity Policy and Group Personal Accident (GPA) policy" to General Manager, Punjab Gramin Bank, Head Office, Sultanpur Road, Kapurthala upto 21.03.2025 (02:00 PM)



General Manager

[Handwritten Signature]
21/03/25