

FORM A

BALANCE SHEET

Punjab Gramin Bank

Head Office: Markfed Road, Kapurthala

AS ON 31.03.2024

(Amount Rs .in '000')

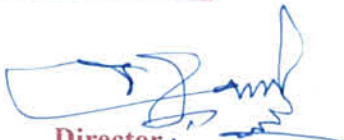
PARTICULARS	Schedule Number	As on 31.03.2024	As on 31.03.2023
CAPITAL & LIABILITIES			
Capital	1	25,36,64	25,36,64
Reserves and Surplus	2	1446,36,69	1303,22,42
Deposits	3	14274,73,52	13391,30,69
Borrowings	4	3395,68,26	2607,62,20
Other Liabilities & Provisions	5	266,18,45	214,79,39
TOTAL		19408,33,56	17542,31,34
ASSETS			
Cash & Balance with Reserve Bank of India	6	669,69,89	597,09,97
Balances with Banks & Money at call and short notice	7	2688,18,13	2936,53,04
Investments	8	5158,67,77	4441,07,66
Advances	9	10396,52,19	9134,42,08
Fixed Assets	10	28,80,57	23,84,74
Other Assets	11	466,45,01	409,33,85
TOTAL		19408,33,56	17542,31,34
Contingent Liabilities	12	50,23,27	17,89,48
Principal Accounting Policies	17	-	-
Notes on Accounts	18	-	-
Bills for collection		9,43,82	9,94,49

The Schedules referred to above form an integral part of the Balance Sheet


Chief Manager


General Manager


Chairman


Director


Director


Director

Director

Director

For JASMINDER SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO. : 016192N

Place: Kapurthala

Date : 08.05.2024


 (JASMINDER SINGH)
 PARTNER (M.NO. 096895)
 UDIN - 24096895BKALLS1474

FORM B

PROFIT & LOSS ACCOUNT

Punjab Gramin Bank

Head Office: Markfed Road, Kapurthala

For the Year ended 31.03.2024

(Amount Rs .in '000')

PARTICULARS	Schedule Number	For the Year ended 31.03.2024	For the Year ended 31.03.2023
INCOME			
Interest Earned	13	1385,85,16	1213,42,83
Other Income	14	191,96,26	174,24,19
TOTAL		1577,81,42	1387,67,02
EXPENDITURE			
Interest Expended	15	882,63,68	693,93,48
Operating Expenses	16	406,96,30	368,15,02
Provisions and Contingencies		99,61,68	121,52,14
Principal Accounting Policies	17		
Notes on Accounts	18		
TOTAL		1389,21,66	1183,60,64
PROFIT			
Profit for the period before Tax		188,59,76	204,06,38
Less: Provisions for Income Tax		47,64,36	51,45,33
(Add) / Less: Prov. For deferred Tax Liability		(17,98)	(10,18)
Net Profit for the period after Tax		141,13,38	152,71,23
Profit brought forward		695,99,00	585,00,44
Prev. Yr. Tax adjustment		2,00,88	(7,63)
Profit available for appropriation		839,13,26	737,64,04
APPROPRIATIONS			
Transfer to Statutory Reserves		37,71,95	40,81,28
Transfer to Other Reserves		13,78,11	83,76
Balance c/o to Balance Sheet		787,63,20	695,99,00
TOTAL		839,13,26	737,64,04

Chief Manager

General Manager

Chairman

Director

Director

Director

Director

Director

For JASMINDER SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN NO. : 016192N

Place: Kapurthala

Date : 08.05.2024

(JASMINDER SINGH)

PARTNER (M.NO. 096895)

UDIN - 24096895BKALLS1474





SCHEDULE - 1

CAPITAL

(Amount Rs .in '000')

PARTICULARS	As on 31.03.2024	As on 31.03.2023
1. For Nationalised Banks Capital (Fully owned by Central Govt.)	-	-
2. For Banks incorporated outside India		
i). The amount brought in by bank by way of start up capital as prescribed by RBI.	-	-
ii). Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act, 1949	-	-
TOTAL	-	-
3. For other Banks		
Authorized Capital 200,00,00,000 Shares of Face value Rs. 10/- (Previous Year 200,00,00,000 Shares of Face value Rs. 10/-)	2000,00,00	2000,00,00
Issued Capital 2,53,66,450 Shares of Face value Rs. 10/- (Previous Year 2,53,66,450 Shares of Face value Rs. 10/-)	25,36,64	25,36,64
Subscribed Capital 2,53,66,450 Shares of Face value Rs. 10/- (Previous Year 2,53,66,450 Shares of Face value Rs. 10/-)	25,36,64	25,36,64
Paid up Capital 2,53,66,450 Shares of Face value Rs. 10/- (Previous Year 2,53,66,450 Shares of Face value Rs. 10/-)	25,36,64	25,36,64





SCHEDULE - 2

RESERVES AND SURPLUS

(Amount Rs .in '000')

PARTICULARS	As on 31.03.2024	As on 31.03.2023
1. Statutory Reserves		
- Opening balance at the beginning of the year	404,75,96	363,94,68
- Additions during the year	37,71,95	40,81,28
- Deductions during the year	-	-
TOTAL	442,47,91	404,75,96
2. Capital Reserves		
- Opening balance at the beginning of the year	35,53,40	34,69,63
- Additions during the year	2,66,87	83,76
- Deductions during the year	-	-
TOTAL	38,20,27	35,53,39
3. Share Premium		
- Opening balance at the beginning of the year	-	-
- Additions during the year	-	-
- Deductions during the year	-	-
TOTAL	-	-
4. Revenue and other Reserves		
- Opening balance at the beginning of the year	166,94,07	166,94,07
- Additions during the year	-	-
- Deductions during the year	-	-
TOTAL	166,94,07	166,94,07
5. Balance in Profit and Loss account	787,63,20	695,99,00
6. Invest. Fluctuations Reserves		
- Opening balance at the beginning of the year	-	11,92,01
- Additions during the year	11,11,24	-
- Deductions during the year	-	11,92,01
TOTAL	11,11,24	-
GRAND TOTAL	1446,36,69	1303,22,42





SCHEDULE - 3 DEPOSITS

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
A.			
1	Demand Deposits		
	i) From Banks	-	-
	ii) From Others	475,23,36	292,42,58
2.	Saving Bank Deposits	5249,99,79	5602,83,44
3.	Term Deposits		
	i) From Banks	788,40,10	968,67,08
	ii) From Others	7761,10,27	6527,37,59
	TOTAL	14274,73,52	13391,30,69
B. i)	Deposits of branches in India	14274,73,52	13391,30,69
ii)	Deposits of branches outside India	-	-
	TOTAL	14274,73,52	13391,30,69





SCHEDULE - 4 **BORROWINGS**

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1.	Borrowings in India		
i)	Reserve Bank of India	124,99,94	-
ii)	Other Banks	253,94,93	240,50,28
iii)	Other institutions and Agencies (including NABARD & NHB)	3016,73,39	2367,11,92
iv)	Demand Loan	-	-
2.	Borrowings outside India	-	-
	TOTAL	3395,68,26	2607,62,20





SCHEDULE – 5
OTHER LIABILITIES & PROVISIONS

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1.	Bills payable	1,44,40	1,42,31
2.	Inter office Adjustments (Net)	-	-
3.	Interest accrued	18,80,74	17,86,52
4.	Others (including provisions)	245,93,31	195,50,56
	TOTAL	266,18,45	214,79,39





SCHEDULE – 6
CASH IN HAND AND BALANCES
WITH RESERVE BANK OF INDIA

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1.	Cash in hand	39,54,19	38,86,92
2.	Balance with Reserve Bank of India		
i)	In Current Accounts	630,15,70	558,23,05
ii)	In other Accounts	-	-
	TOTAL	669,69,89	597,09,97





SCHEDULE - 7
BALANCES WITH BANKS AND
MONEY AT CALL & SHORT NOTICES

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1.	In India		
	i) Balances with Banks		
	a) In Current Accounts	28,18,13	22,78,04
	b) In other Deposit Accounts	2660,00,00	2913,75,00
	SUB TOTAL	2688,18,13	2936,53,04
	ii) Money at call & short notice		
	a) With Banks	-	-
	b) With Other Institutions	-	-
	SUB TOTAL	-	-
	TOTAL	2688,18,13	2936,53,04
2.	Outside India		
	i) In Current Accounts	-	-
	ii) In Other Deposit Accounts	-	-
	iii) Money at Call & Short Notice	-	-
	TOTAL	-	-
	GRAND TOTAL	2688,18,13	2936,53,04





SCHEDULE – 8 INVESTMENTS

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1.	Investments in India in:		
	i) Government securities	5038,74,50	4331,04,13
	ii) Other approved securities	-	-
	iii) Shares	-	-
	iv) Debentures and Bonds/Financial institutions(PSU)	119,93,27	110,03,53
	v) Subsidiaries and/or joint ventures	-	-
	vi) Others – <i>Units of Mutual Funds</i>	-	-
	TOTAL	5158,67,77	4441,07,66
2.	Investments outside India in :		
	i) Govt. securities (including local authorities)	-	-
	ii) Subsidiaries and/or joint ventures abroad	-	-
	iii) Other investments	-	-
	TOTAL	-	-
	GRAND TOTAL	5158,67,77	4441,07,66
	Gross Value of Investments	5158,67,77	4441,07,66
	Depreciation for Investments	-	-
	Investments net of provision	5158,67,77	4441,07,66





SCHEDULE – 9 ADVANCES

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1 A			
i)	Bills purchased and discounted	-	-
ii)	Cash credits, Overdraft and Loans repayable on demand	8490,25,11	7765,31,30
iii)	Term loans	1906,27,08	1369,10,78
	TOTAL	10396,52,19	9134,42,08
B.			
i)	Secured by Tangible assets	10396,52,19	9134,42,08
ii)	Covered by Bank/Govt. Guarantees	-	-
iii)	Unsecured	-	-
	TOTAL	10396,52,19	9134,42,08
C.	Advances in India		
i)	Priority sector	9422,00,70	8677,09,95
ii)	Public sector	-	-
iii)	Banks	-	-
iv)	Others	974,51,49	457,32,13
	TOTAL	10396,52,19	9134,42,08
2.	Advances outside India		
i)	Due from banks	-	-
ii)	Due from others	-	-
	a) Bills purchased and discounted	-	-
	b) Syndicated loans	-	-
	c) Others	-	-
	TOTAL	-	-
	GRAND TOTAL	10396,52,19	9134,42,08
	Total Advances	10956,56,23	9707,73,77
	Less Provision for NPAs	560,04,04	573,31,69
	Add IBPC Issued	-	100,00,00
	Less IBPC Purchased	-	100,00,00
	Net Advances	10396,52,19	9134,42,08



SCHEDULE – 10 FIXED ASSETS

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1.	Premises		
i	At cost as at the beginning of the year	-	-
ii	Additions during the year	-	-
iii	Deductions during the year	-	-
iv	Depreciation to date	-	-
2.	Other fixed assets (including Furniture & Fixture)		
i	At cost as at the beginning of the year	88,07,77	85,02,44
ii	Additions during the year	11,99,47	7,25,53
iii	Deductions during the year	2,16,88	4,20,20
iv	Depreciation to date	69,09,79	64,23,03
	TOTAL	28,80,57	23,84,74





SCHEDULE - 11 OTHER ASSETS

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1.	Inter office adjustment (Net)	5,29,82	4,96,84
2.	Interest Accrued on Advances & Investments	193,36,23	189,57,99
3.	Tax paid in advance/Tax deducted at source	70,94,25	68,28,76
4.	Stationary and Stamps in hands	64,23	70,29
5.	Non-banking assets acquired in satisfaction of Claims	-	-
6.	Others	196,20,48	145,79,97
	TOTAL	466,45,01	409,33,85





SCHEDULE - 12
CONTINGENT LIABILITIES

(Amount Rs .in '000')

Sr. No.	PARTICULARS	As on 31.03.2024	As on 31.03.2023
1.	Claims against the bank not acknowledged as debts	33,68	15,46
2.	Liability for partly paid investment	-	-
3.	Liability on account of outstanding forward exchange contracts	-	-
4.	Guarantees given on behalf of constituents		
a)	In India	1,79,29	1,60,54
b)	Outside India	-	-
5.	Acceptances, Endorsements and other obligations (net of Cash Margin)	-	-
6.	Other items for which the bank is contingently liable	48,10,30	16,13,48
	TOTAL	50,23,27	17,89,48
S.No. 6	Amount of inoperative deposits lying with RBI (DEAF)	48,10,30	16,13,48





SCHEDULE - 13
INTEREST EARNED

(Amount Rs. in '000')

Sr. No.	PARTICULARS	For the Year ended 31.03.2024	For the Year ended 31.03.2023
1.	Interest /Discount on Bills/Advances	820,60,47	738,08,63
2.	Income on Investment	347,89,64	326,89,99
3.	Interest on balances with RBI and other Inter Bank Funds	216,66,29	147,67,66
4.	Others	68,76	76,55
	TOTAL	1385,85,16	1213,42,83





SCHEDULE - 14 OTHER INCOME

(Amount Rs .in '000')

Sr. No.	PARTICULARS	For the Year ended 31.03.2024	For the Year ended 31.03.2023
1.	Commission, Exchange & Brokerage	35,08,16	27,86,15
2.	Profit on Sale / Redemptions of Investments	9,65,85	13,76,03
	Less : Loss on sale / redemption on Investments	10,72,52	58,76
3.	Profit on revaluation of Investment	-	-
	Less : Loss on revaluation of Investments	-	-
4.	Profit on sale of land, buildings and other assets	13,27	18,38
	Less : Loss on sale of land, buildings and other assets	2,67	7
5.	Profit on exchange transactions	-	-
	Less : Loss on exchange transactions	-	-
6.	Income earned - (<i>Insurance Business</i>)	4,82,14	3,92,53
7.	Misc. Income	153,02,03	129,09,93
	TOTAL	191,96,26	174,24,19





SCHEDULE – 15
INTEREST EXPENDED

(Amount Rs .in '000')

Sr. No.	PARTICULARS	For the Year ended 31.03.2024	For the Year ended 31.03.2023
1.	Interest on Deposits	719,75,94	545,96,40
2.	Interest on Reserve Bank of India / Inter Bank Borrowings	162,87,74	147,97,08
3.	Others	-	-
	TOTAL	882,63,68	693,93,48





SCHEDULE - 16 OPERATING EXPENSES

(Amount Rs .in '000')

Sr. No.	PARTICULARS	For the Year ended 31.03.2024	For the Year ended 31.03.2023
1.	Payments to and Provision for Employees	292,21,78	249,53,72
2.	Rent, Taxes and Lighting	17,87,15	16,61,34
3.	Printing and Stationery	5,78,54	2,70,54
4.	Advertisement and Publicity	24,81	8,19
5.	Depreciation on Bank's Property	6,98,11	5,48,38
6.	Directors Fees, Allowances and Expenses	-	-
7.	Auditors Fees and Expenses (including branch auditors)	45,91	51,85
8.	Law Charges	77,18	24
9.	Postage, Telegrams and Telephones etc.	7,23,16	7,24,56
10.	Repairs and Maintenance	1,81,05	1,55,98
11.	Insurance	19,12,63	17,05,64
12.	Other Expenditure	54,45,98	67,34,58
	TOTAL	406,96,30	368,15,02

