

TENDER NOTICE

ANNEXURE-1

FOR THE SALE OF BANK'S USED VEHICLE

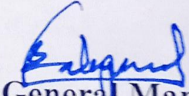
S No	VEHICLE NO	MAKE & MODEL	Date of Purchase	KM RUN	RESERVE PRICE (Rs.)	EMD (Rs.)
1	PB-09-AC-0874	Maruti Dzire VXI	02.12.2016	158650	342000.00	5000/-

SITE FOR INSPECTION OF VEHICLES	PUNJAB GRAMIN BANK General Administration Department Head Office: Markfed Road, Kapurthala, Punjab - 144601 PH. 01822-230230
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General Terms & Conditions

- Interested Persons/Parties must forward their proposal in the sealed envelope mentioning **"Proposal for Purchasing Vehicle No....."** on the top of the envelope. The Applicant must enclose KYC documents (Aadhar Card, Driving License, Passport etc.) Proposals should reach our Head Office on or before 18.12.2023 upto 05.00 P.M. Please mark your **Contact No.** on the envelope
- Unsealed bid, if any, will be summarily rejected.
- The bid received without EMD (Bank draft) and after the stipulated date and time will not be accepted.
- Submit separate Bid & Demand Draft of EMD of Rs.5000/- must accompany with the proposals for each vehicle and DD should be in favour of **'PUNJAB GRAMIN BANK'**.
- The tender will be opened on **19.12.2023 at 12.00 AM** in GAD Department of Punjab Gramin Bank, Head Office, Markfed Road, Kapurthala, Punjab – 144601 in the presence of the applicants who wish to be present.
- Vehicle may be inspected on **15.12.2023** between **11.00 A.M. to 05.00 P.M.**
- Successful applicant will have to deposit entire amount within 7 days from the date of intimation by the Bank in this regard. In case successful applicant fails to deposit money, the EMD will be forfeited.
- Further physical possession of vehicle & refund of Earnest Money deposit will be refunded only after furnishing proof of RC duly transferred in favour of the successful

- applicant within a period of 1 month from the date of handing over of required documents of the vehicle by the bank.
9. In case successful applicant desired to re-register the vehicle outside Punjab, where the vehicle needs to be produced physically, an extra amount of Rs. 25,000.00 has to be deposited other than EMD which will be refundable only after furnishing proof of RC duly transferred in favour of the successful applicant within a period of 1 month from the date of handing over of required documents of the vehicle by the bank. Once the release order issued, this office will not be responsible either for safe custody or for any loss or damage to the subject vehicle.
 10. The highest bid once accepted is not transferable to anyone. In case the applicant is a company, the name of company should be indicated as the applicant. In such cases the person appearing for the company should have the authorization letter in a proper format issued from a competent authority of the company. Request to change the name of the applicant in the tender after submission of the tender will not be entertained.
 11. Only the highest bid amount over and above the minimum reserve price will be accepted. If the highest applicant (H-1) refuses to purchase the vehicle, the same may be sold to H-2 on the rate quoted by H-1
 12. Tendering Firm/Individual will alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.
 13. EMD of unsuccessful applicant will be refunded without any interest within Reasonable time.
 14. Vehicle is to be disposed off on "**AS IS WHERE IS**" basis.
 15. Bank will not be liable to accept the highest applicant & reserves the rights to reject any or all of the tenders without assigning any reason thereof. The decision of the Bank in this regard in this shall be final & binding.
 16. The applicant should have valid ID Proof, Present Address proof & valid mobile number.
 17. The Bid amount includes the GST.


General Manager



