

Undertaking

I / We have gone through the following SPECIFIC terms and conditions AND GENERAL CONDITIONS AS PER ANNEXURE-1 and hereby undertake to abide myself / ourselves with the same:

1. I have inspected the vehicle/s / I do not feel necessary to inspect the vehicle/s.
2. In case my / our offer is accepted by the Bank, I/We will deposit the full amount of Tender within 7 (Seven) days from the date of intimation from the Bank, failing which, the Bank shall not be liable to sell the vehicle to me and the EMD shall be forfeited by the Bank & vehicle put to auction again.
3. The Bank will provide original documents of the vehicle, registration certificate, insurance cover and any copy of other relevant paper/s and sign RTO papers for the purpose of transfer of vehicle; however, entire process of transfer of the said vehicle to my/our name shall be completed by me/us at my/our own level and at my / our own cost (all expenses, fees, registration charges etc), within a maximum period of 1 months from the date of handing over of required documents of the vehicle by the bank to me / us.
4. The Bank's financial and legal liability with respect / due to use of the vehicle shall cease with effect from the date of handing over possession of the vehicle to me /us.
5. In case my / our offer is accepted by the Bank, the Bank will not transfer the vehicle to any person. Photocopy of self- attested photo ID (say, PAN Card / Driving License / Pass Port / Aadhar) is enclosed with the quotation.
6. In the event if the vehicle is delivered to me & RC is not transferred, the Bank will not be held liable for any consequences arising from misuse of vehicle like accident, damaged to vehicle or third party, unlawful activity, Traffic Challan, fines etc.

(SIGNATURE/S OF THE APPLICANT)

Place:

Date: