

Annexure

Part A:-

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs. 1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 1 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs.5 Lakh
5	Additional Sum Insured (Dishonesty)	Rs.40 Lakh
6	Additional Sum Insured (goods or commodities pledged or hypothecated)	Rs.2 Crore
7	No of Branches at present	431
8	Expected No. of Branches as on 31.03.2023	436
9	Approximate Branches to be opened during the period 01.04.2023 to 31.03.2024	15

Additionally, Insurance companies are advised to submit quotations for insurance premium as per below mentioned details:

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs. 1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 1 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs.5 Lakh
5	Additional Sum Insured (Dishonesty)	Rs.90 Lakh
6	Additional Sum Insured (goods or Commodities pledged or hypothecated)	Rs.2 Crore
7	No of Branches at present	431
8	Expected No. of Branches as on 31.03.2023	436
9	Approximate Branches to be opened during the period 01.04.2023 to 31.03.2024	15

Part B:-

Sr.No.	Particulars	Detail
1	Sum insured for cash carrying staff Risk to be covered due to accidental death, permanent disability (per employee)	Rs.10 Lakh
2	No. of Staff Members as on 04.02.2023	1912
3	Expected No. of Staff Members (30.03.2023)	1916

The rates quoted should be excluding GST (Goods & Services Tax). The Terms & Conditions that will be applicable to the policy must be enclosed with the sealed quotations/tenders. Further, it is informed that only two insurance claims had been lodged during last three years:- 2020-21-Rs.29.49Lakh, 2021-2022-Rs.15.47Lakh, 2022-2023-Nil.

The Insurance Companies are advised to submit quotations/tenders in sealed envelope superscribed "Quotation/Tender for Insurance Premium for Renewal of Banker Indemnity Policy and Group Personal Accident (GPA) policy" to General Manager, Punjab Gramin Bank, Head Office, Sultanpur Road, Kapurthala upto 20.03.2023 (05:00PM)



General Manager

 29/03/2023