

Annexure

Part A:-

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs. 1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 1 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs.5 Lakh
5	Additional Sum Insured (Dishonesty)	Rs.40 Lakh
6	No of Branches at present	424
7	Expected No. of Branches as on 31.03.2021	427
8	Approximate Branches to be opened during the period 01.04.2022 to 31.03.2023	6

Additionally, Insurance companies are advised to submit quotations for insurance premium as per below mentioned details:

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs. 1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 1 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs.5 Lakh
5	Additional Sum Insured (Dishonesty)	Rs.90 Lakh
6	No of Branches at present	424
7	Expected No. of Branches as on 31.03.2021	427
8	Approximate Branches to be opened during the period 01.04.2021 to 31.03.2022	6

Part B:-

Sr.No.	Particulars	Detail
1	Sum insured for cash carrying staff Risk to be covered due to accidental death, permanent disability (per employee)	Rs.10 Lakh
2	No. of Staff Members as on 02.03.2021	1823
3	Expected No. of Staff Members (30.03.2022)	1823

The rates quoted should be excluding GST (Goods & Services Tax). The Terms & Conditions that will be applicable to the policy must be enclosed with the sealed quotations/tenders. Further, it is informed that only one insurance claim of Rs.15 lakh had been lodged till date with the current insurer during financial year 2021-2022.

The Insurance Companies are advised to submit quotations/tenders in sealed envelop superscribed "Quotation/Tender for Insurance Premium for Renewal of Banker Indemnity Policy and Group Personal Accident (GPA) policy" to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala within fifteen days from the date of uploading of information on the bank's website.


General Manager