

Notice

The Punjab Gramin Bank is calling quotations/tenders from the Insurance Companies for renewal of Banker Indemnity Policy and Group Personal Accident (GPA) policy for the Financial Year 2021-22 (31.03.2021 to 30.03.2022). The sealed quotations/tenders for Insurance Premium along with policy schedule / wordings may be addressed to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala (Punjab) - 144601.

Last date of submitting Quotations/Tenders	:26.02.2021 (02:00 p.m.)
Date of opening of Quotations/Tenders	: 26.02.2021 (03:00 p.m.)
Place of opening of Quotations/ Tenders	: Punjab Gramin Bank, Jalandhar Road, Kapurthala. PIN-144601


General Manager

Place: Kapurthala

Date: 12.02.2021

(Detail of Sum Insured is as per Annexure enclosed)

Annexure

Part A:-

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs. 1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 1 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs.5 Lakh
5	Additional Sum Insured (Dishonesty)	Rs.40 Lakh
6	No of Branches at present	421
7	Expected No. of Branches as on 31.03.2021	422
8	Approximate Branches to be opened during the period 01.04.2021 to 31.03.2022	10

Additionally, Insurance companies are advised to submit quotations for insurance premium as per below mentioned details:

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs. 1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 1 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs.5 Lakh
5	Additional Sum Insured (Dishonesty)	Rs.90 Lakh
6	No of Branches at present	421
7	Expected No. of Branches as on 31.03.2021	422
8	Approximate Branches to be opened during the period 01.04.2021 to 31.03.2022	10

Part B:-

Sr.No.	Particulars	Detail
1	Sum insured for cash carrying staff Risk to be covered due to accidental death, permanent disability (per employee)	Rs.10 Lakh
2	No. of Staff Members as on 21.01.2021	1726
3	Expected No. of Staff Members (30.03.2021)	1711

The rates quoted should be excluding GST (Goods & Services Tax). The Terms & Conditions that will be applicable to the policy must be enclosed with the sealed quotations/tenders. Further, it is informed that only one insurance claim of Rs.14 lakh had been lodged till date with the current insurer during financial year 2020-2021.

The Insurance Companies are advised to submit quotations/tenders in sealed envelop superscribed "Quotation/Tender for Insurance Premium for Renewal of Banker Indemnity Policy and Group Personal Accident (GPA) policy" to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala within fifteen days from the date of uploading of information on the bank's website.


General Manager