**Notice for engagement of Retired Officers from**

**own bank(PGB) & sponsor bank ( PNB including UBI & OBC) Banks**

**As Empanelled Retired Officers (EROs)**

**For Concurrent Audit of the  small/medium/large branches of the Bank**

Reference to Notice dated 21.01.2021, for engaging Empanelled Retired Officials (EROs) for concurrent audit of eligible branches, It is informed that

-       **Last date for submission of applications is extended from 31.01.2021 to 07.02.2021.**

-       **Remuneration to be paid to the engaged ERO is enhanced as under:**

|  |
| --- |
| **Remuneration / fee structure for EROs** |
| Branches having business upto Rs.300 Cr, as on 31. March of previous financial year – Rs.30000 + GST if applicable along with other applicable taxes  Branches having business above Rs.300 Cr, as on 31. March of previous financial year – Rs.35000/- + GST if applicable along with other applicable taxes    Monthly conveyance will be paid strictly on the basis of monthly attendance of Empaneled Retired Officer at branches other than the HQ branch @ Rs. 100 Per day with maximum capping of Rs.1500 per month. |

**Other terms and conditions will remain the same.**

**Click here for Revised Notice, application, revised acceptance letter and Terms and conditions**

**General Manager – IAD**