

Notice

The Punjab Gramin Bank is calling quotations/tenders from the Insurance Companies for renewal of Banker Indemnity Policy and Group Personal Accident (GPA) policy for the Financial Year 2020-21 (31.03.2020 to 30.03.2021). The sealed quotations/tenders for Insurance Premium along with policy schedule / wordings may be addressed to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala (Punjab) - 144601.

Last date of submitting Quotations/Tenders : 12.02.2020 (02:00 p.m.)

Date of opening of Quotations/Tenders : 12.02.2020 (03:00 p.m.)

Place of opening of Quotations/Tenders : - Punjab Gramin Bank
Jalandhar Road, Kapurthala
Pin- 144601

General Manager



Place: Kapurthala

Date: 29.01.2020

(Detail of Sum Insured is as per Annexure enclosed)

Annexure

Part A:-

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs. 1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 1 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs.5 Lakh
5	Additional Sum Insured (Dishonesty)	Rs.40 Lakh
6	Infidelity of Bank Appointed vendors / All out sourced services (under Basic Sum Insured only)	Rs.5 Lakh
7	No of Branches at present	419
8	Expected No. of Branches as on 31.03.2020	419
9	Approximate Branches to be opened during the period 01.04.2020 to 31.03.2021	10

Additionally, Insurance companies are advised to submit quotations for insurance premium as per below mentioned details:

Sr. No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs. 1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs. 1 Crore
4	Additional Sum Insured (Forging or Alteration)	Rs.5 Lakh
5	Additional Sum Insured (Dishonesty)	Rs.90 Lakh
6	Infidelity of Bank Appointed vendors / All out sourced services (under Basic Sum Insured only)	Rs.5 Lakh
7	No of Branches at present	419
8	Expected No. of Branches as on 31.03.2020	419
9	Approximate Branches to be opened during the period 01.04.2020 to 31.03.2021	10

Part B:-

Sr.No.	Particulars	Detail
1	Sum insured for cash carrying staff Risk to be covered due to accidental death, permanent total disability (per employee)	Rs.10 Lakh
2	No. of Staff Members as on 09.01.2020	1765
3	Expected No. of Staff Members (31.03.2020)	1737

The rates quoted should be excluding GST (Goods & Services Tax). The Terms & Conditions that will be applicable to the policy must be enclosed with the sealed quotations/tenders. Further, it is confirmed that no insurance claim had been lodged till date with the current insurer during financial year 2019-2020.

The Insurance Companies are advised to submit quotations/tenders in sealed envelop superscribed **"Quotation/Tender for Insurance Premium for Renewal of Banker Indemnity Policy and Group Personal Accident (GPA) policy"** to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala within fifteen days from the date of uploading of information on the bank's website.


 General Manager