Notice

The Punjab Gramin Bank is calling revised quotations from the Insurance Companies for renewal of Banker Indemnity Policy for the Financial Year 2019-20 (31.03.2019 to 30.03.2020). The sealed quotations for Insurance Premium along with policy schedule / wordings may be addressed to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala (Punjab) – 144601.

scaled quotations for Insurance Premium along with policy schedule!/ wordings may be

Last date of submitting Quotations: 19.03.2019 (02:00 p.m.)

Date of opening of Quotations: 19.03.2019 (03:00 p.m.)

General Manager

Place: Kapurthala Date: 12.03.2019

(Detail of Sum Assured is as per Annexure enclosed)

Annexure

Part A:-

Sr.No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Insured (Cash on Premises)	Rs.1 Crore
3	Additional Sum Insured (Cash in Transit)	Rs.1 Crore
4	Infidelity of Bank Appointed vendors / All out sourced services (under Basic Sum Insured only)	Rs.5 Lakh
5	Loss of keys (under Basic Sum Insured only)	Rs.2. 5 Lakh
6	No. of Branches at present (285 PGB + 89 MGB + 42 SGB)	416
7	Expected No. of Branches as on 31.03.2019	416
8	Approximate Branches to be opened during the period 01.04.2019 to 31.03.2020	10

Part B:-

Sr.No.	Particulars	Detail
1	Sum insured for cash carrying staff Risk to be covered due to accidental death, permanent total disability (per employee)	Rs.10 Lakh
2	No. of Staff Members as on 04.01.2019	1715
3	Expected No. of Staff Members (31.03.2019)	1765

The rates quoted should be excluding GST (Goods & Services Tax) and the Terms & Conditions that will be applicable to the policy must be enclosed with the sealed quotations. Further, it is confirmed that no insurance claim had been lodged with the current insurer during financial year 2018-2019.

The Insurance Companies are advised to submit quotations mentioning <u>premium amount</u> <u>against each row of the aforesaid annexure</u> in sealed envelop <u>supersubscribed</u> "Quotation for Insurance Premium for Renewal of Banker Indemnity Policy" to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala within seven days from the date of uploading of information on the bank's website.

General Manager