

Notice

The Punjab Gramin Bank is calling quotations from the Insurance Companies for renewal of Banker Indemnity Policy for the Financial Year 2019-20 (31.03.2019 to 30.03.2020). The sealed quotations for Insurance Premium along with policy schedule / wordings may be addressed to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala (Punjab) - 144601.

Last date of submitting Quotations : 06.02.2019 (02:00 p.m.)

Date of opening of Quotations : 06.02.2019 (03:00 p.m.)



General Manager

Place: Kapurthala

Date: 18.01.2019

(Detail of Sum Assured is as per Annexure enclosed)

Annexure

Part A:-

Sr.No.	Particulars	Detail
1	Basic Sum Insured	Rs.10 Lakh
2	Additional Sum Assured (Cash on Premises)	Rs.40 Lakh
3	Additional Sum Assured (Cash in Transit)	Rs.50 Lakh
4	Fidelity/ Employee Dishonesty (in respect of physical cash only)	Rs.10 Lakh
5	Infidelity of Bank Appointed vendors / All out sourced services (under Basic Sum Insured only)	Rs.5 Lakh
6	Loss of keys (under Basic Sum Insured only)	Rs.2.5 Lakh
7	No. of Branches at present (285 PGB + 89 MGB + 42 SGB)	416
8	Expected No. of Branches as on 31.03.2019	416
9	Approximate Branches to be opened during the period 01.04.2019 to 31.03.2020	10

Part B:-

Sr.No.	Particulars	Detail
1	Sum insured for cash carrying staff Risk to be covered due to accidental death only on duty per employee	Rs.5 Lakh
2	No. of Staff Members as on 04.01.2019	1715
3	Expected No. of Staff Members (31.03.2019)	1765

The rates quoted should be excluding GST (Goods & Services Tax) and the Terms & Conditions that will be applicable to the policy must be enclosed with the sealed quotations. Further, it is confirmed that no insurance claim had been lodged with the current insurer during financial year 2018-2019.

The Insurance Companies are advised to submit quotations in sealed envelop supersubscribed "**Quotaion for Insurance Premium for Renewal of Banker Indemnity Policy**" to General Manager, Punjab Gramin Bank, Head Office, Jalandhar Road, Kapurthala within fifteen days from the date of uploading of information on the bank's website.


General Manager